

3 February 2025

VINCI completes acquisition of FM Conway

The agreement signed by VINCI Construction to fully acquire infrastructure services business FM Conway, completed on Friday 31st January 2025.

FM Conway now joins the network of VINCI Construction to support the further growth of the company and bring additional firepower to its already successful business model, with a clear focus on innovation and sustainability. With a turnover of £580 million and employing over 2,000 people, FM Conway delivers essential maintenance and construction services across transportation, the built environment and public realm. The business has been a pioneer in sustainable construction through its advanced circular economy model, and in particular the use of high recycled asphalt on the local and strategic road networks.

FM Conway will continue to operate as a standalone business but obviously benefit from the wider group support and resources. On completion of the agreement, Joanne Conway has stepped away from the company and longstanding board member, Andrew Hansen, will oversee the next phase of FM Conway's evolution and growth within VINCI. Andrew joined the business in 1998 and becomes FM Conway Managing Director, and an EXCOM member of the UK division of VINCI Construction. Mark Goldsworthy remains as Chief Financial Officer of FM Conway while joining the board of FM Conway will be Xavier Lansade and Scott Wardrop.

Andrew Hansen, FM Conway managing director, said: "This is an exciting new chapter in FM Conway's story, opening up fantastic opportunities for how we deliver for our clients and for communities. We've always been a company that has pushed boundaries and embraced new opportunities. Over the past 27 years, I've had the pleasure of seeing firsthand what this business can accomplish. Now with the additional firepower of VINCI Construction behind us, I've no doubt that our people will continue to achieve great things. The future is very bright."

Scott Wardrop, chief executive of VINCI Construction in the UK, said: "I am very pleased to welcome the FM Conway team to VINCI. I have known the family and senior team for a long time, respected the culture, the innovation and professionalism, which complements the businesses of VINCI Construction. I know we will learn from each other, and firmly believe that successful and sustainable infrastructure services businesses, must have knowledge of their whole supply chain – FM Conway strengthens our capability."

ENDS

Notes to editors

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About FM Conway

FM Conway is a leading infrastructure services company. We inspect, design, build, enhance and maintain essential infrastructure services for the public sector and community.

With over 60 years' experience, we pride ourselves on being an industry leader and innovator, especially in recycling and reuse. We have a network of asphalt and aggregate recycling manufacturing plants serving London and the wider regions throughout the UK, as well as a Thames-side wharf and our own research and development laboratory.

We recycle 98% of highway arisings, including kerbs, paving and concrete and we have the ability to produce asphalt with a high recycled content and a low carbon footprint.



We are British Standards Institute (BSI) PAS 2080:2030 certified for management and reduction of whole-life carbon in infrastructure and the built environment. We are a member of the British Safety Council, the Civil Engineering Contractors' Association, and the Quarry Products Association, as well as being BSI registered for environmental and quality management.

We are multi-award winning in our approach to road safety and were the first company in the UK to have achieved British Standard ISO 39001, which provides a framework to help organisations reduce the incidence and adverse effects of road traffic accidents.

Please visit www.fmconway.co.uk

About VINCI

VINCI Construction is one of the world's leading construction companies, providing solutions for transport infrastructure, buildings, networks and urban development. VINCI Construction relies on a network of local business units, speciality networks and specific expertise in major infrastructure projects. VINCI Construction is involved throughout the entire life cycle of a project (design, construction and maintenance). Operating across over 100 countries, VINCI Construction's 1,300 business units employ almost 120,000 people, who together carried out almost 70,000 projects and generated revenue of €31.5 billion in 2023. www.vinci-construction.com/en/

VINCI Construction's UK division in 2023 generated a total revenue of £2.2 billion with a workforce of over 6,700 employees through its five business lines: Eurovia (*road construction*), Ringway (*highway infrastructure services*), Taylor Woodrow (*civil engineering*), VINCI Building (*building*) and VINCI Facilities (*facility management & building solutions*).